

VT ODD Real Income Fund

January 2016

Fund Aims and Objectives

The fund aims to generate real income and capital growth by primarily investing in equities. The fund looks to invest in companies that can sustainably grow their dividends.

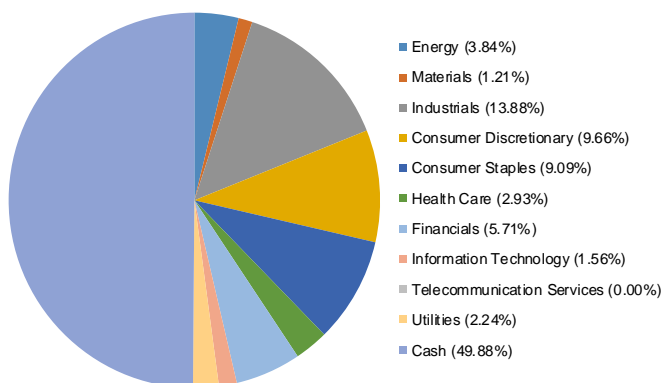
Investment Approach

- We carefully select investments that have the economic capability to generate income, even in difficult times, and management teams with the inclination to sign their dividend cheques with a flourish.
- These are companies that are established and confident enough to reward their providers of risk capital with dividends, but also have appropriate opportunities to reinvest capital into their business to sustain future growth and dividends.
- We are not restricted by market capitalisation or geographic constraints but we would expect the majority of the fund to be consistently invested in UK domiciled companies in the FTSE 350 Index.

Top Ten Holdings as at 29 January 2016

	%
Legal & General Cash R Acc	9.1
Aberdeen Cash A Acc	9.0
Deutsche Global Liquidity Managed Sterling Fund	8.8
AstraZeneca PLC	2.9
UBM PLC	2.8
BAE Systems PLC	2.8
Cobham PLC	2.8
Tate & Lyle PLC	2.7
BP PLC	2.6
G4S PLC	2.5
Total	46.0

Sector Breakdown as at 29 January 2016



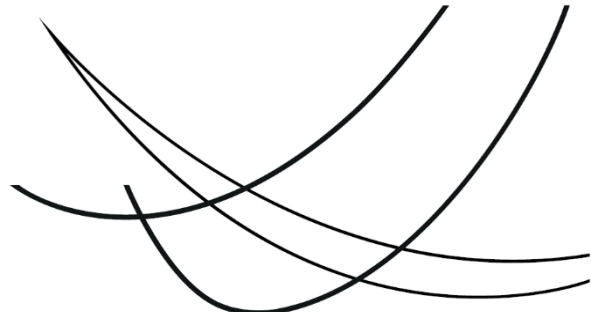
About Odd Asset Management

Odd Asset Management was founded, and the Real Income fund launched, to meet a demand in the market that we felt was not satisfactorily addressed by other funds; the need, expressed by many investors and their advisors, for an income that would be able to grow and hence maintain its real value over time. This patient focus on companies capable of sustainably growing their dividends over time is often at odds with the benchmark driven, short term performance culture of many other funds. Our approach is not designed for populist, short-term returns but we firmly believe it is the right way to invest our clients capital. We are long term investors and have confidence that by aligning our aims with those of our investors, their trust will be rewarded with a rising income and returns over time.

Manager Profile

Alex Odd began his career at PWC, before joining Jupiter where he was the assistant fund manager of the flagship Jupiter Income Trust. More recently he managed income funds at M&G, including their £1.3 billion Dividend Fund. Alex founded Odd Asset Management in 2014.

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Fund Information

Unit types	Accumulation and Income
A Net Accumulation GBP	ISIN : GB00BYX0D612 Sedol : BYX0D61
A Net Income GBP	ISIN : GB00BYX0D836 Sedol : BYX0D83
Valuation Point (UK Business Days)	12 noon (UK)
Initial Charge	0%
OCF (Ongoing Charges Figure)	1% Max
Dealing Line	+44 (0)1343 880344

Fund Summary

Launch Date	28 September 2015
Launch Price	100p
Sector	IA UK Equity Income
Ex Dividend Dates	31 March, 30 June, 30 September, 31 December
Distribution Dates	31 May, 31 August, 30 November, Last Day of February
Fund Structure	OEIC
Domicile	UK
UCITS IV Compliant	Yes
Investment Minimum	£10,000
Investment Top-up	£1,000
Number of holdings	30
Manager	Alex Odd
Fund Size	£1.81m

Please see the Key Investor Information Document for more information on the risks associated with this fund.

Investment Manager

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Platforms

Transact
Hargreaves Lansdown

Disclaimer

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