

# VT Tyndall Real Income Fund

Factsheet | April 2021



Manager: **Simon Murphy**

Managed fund since: 31/01/2020

Simon has over 20 years UK equity experience, including 10 years at Merian Global Investors and 10 years at M&G Investments.

## Fund Aims and Objectives

- The Fund aims to generate real income and capital growth
- A high conviction portfolio of 30-40 best ideas
- Genuine active management. Active share targeted at 75%+ and no benchmark constraints
- A diversified income stream focussed on premium yield and dividend growth opportunities

## Cumulative Performance

VT Tyndall Real Income Fund A Acc v MSCI UK & IA UK Equity Income Sector  
Under current manager : 31/01/2020 – 30/04/2021



31/01/2020 - 30/04/2021 Data from FE fundinfo2021

## The Facts

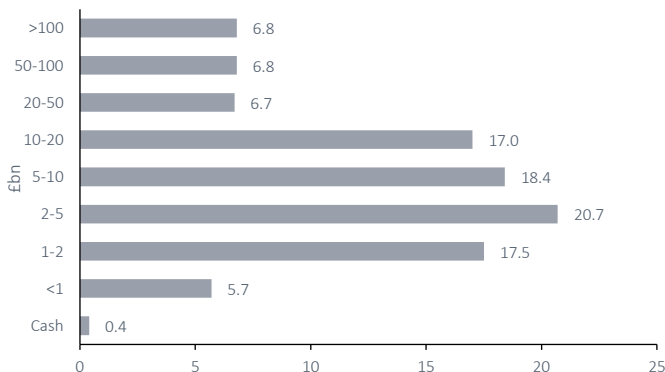
### Performance Information

Fund	1m	3m	6m	1 yr	3 yr	Current manager 31/01/20
VT Tyndall Real Income A Acc	1.86%	15.84%	52.40%	49.11%	17.96%	16.52%
Quartile	4	1	1	1	1	1
IA UK Equity Income	3.38%	11.15%	32.37%	26.20%	6.08%	1.14%
MSCI United Kingdom	4.02%	10.20%	27.49%	20.78%	1.81%	-1.79%

Source: © 2021 FE. Total Return, Bid-Bid in GBP, net income reinvested. Past performance is not necessarily a guide to future performance.

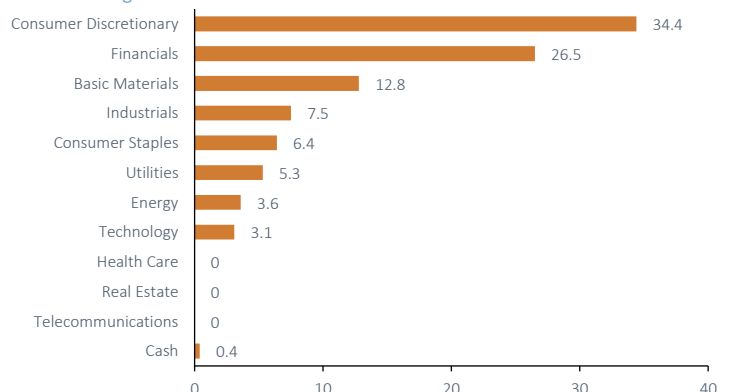
### Market Cap Breakdown

Percentage %



### Sector Breakdown

Percentage %



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## Top 10 Holdings

Stock	30 <sup>th</sup> April 2021	Stock	30 <sup>th</sup> April 2021
OSB Group Plc	3.9%	ITV Plc	3.7%
Vistry Group Plc	3.9%	BP Plc	3.6%
Marks and Spencer Plc	3.9%	Bodycote Plc	3.6%
J D Wetherspoon Plc	3.8%	Drax Group Plc	3.5%
Standard Chartered Plc	3.7%	DS Smith Plc	3.5%

## Share Class Information

Class	Type	ISIN	SEDOL	BLOOMBERG
A	GBP Income	GB00BYX0D836	BYX0D83	VTORIAI
A	GBP Accumulation	GB00BYX0D612	BYX0D61	VTORIAA

## Annual Dividend Payments

Year	Pence per Share	Y-on-Y Change	UK CPI Inflation**
2015/16*	1.03	n/a	0.5%
2016/17	3.54	244.4%	2.3%
2017/18	3.62	2.3%	2.5%
2018/19	3.97	9.6%	1.9%
2019/20	3.77	-5.0%	1.5%
2020/21	3.00	-20.4%	0.7%

A Inc shares, calculated to end March 2021. \*2015/16 partial year only. \*\* Source: Bloomberg.

## Authorised Corporate Director

Valu-Trac Investment Management Ltd  
Level 13, Broadgate Tower  
20 Primrose Street  
London  
EC2A 2EW  
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## Fund Information

Sector	IA UK Equity Income
Launch Date	28 <sup>th</sup> Sept 2015
Fund size	£7.9m
Fund structure	UK OEIC
Number of holdings	32
Historic Yield*	2.80%
Active share**	80.7%
Launch Price	100p
Valuation Point (UK Business Days)	12 noon (UK)

Initial Charge	0%
Annual Management Charge	Class A: 0.35%
OCF	0.99% (capped)
Minimum investment	£10,000
Ex Dividend dates	31 Mar, 30 Jun, 30 Sept, 31 Dec
Distribution dates	31 May, 31 Aug, 30 Nov, end Feb
ISA Eligible	Yes
Dealing Line	+44 (0)1343880344

\* Historic yield reflects distributions paid over the past 12 months as a percentage of the price of the A Inc share class as at 30/04/2021. It does not include any initial charge and investors may be subject to tax on their distributions. \*\* Source : Bloomberg

Please see the Key Investor Information Document for more information on the risks associated with this fund.

## This document is for investment professionals only and is not suitable for use by Retail Investors.

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