

VT Tyndall Real Income Fund

Factsheet | September 2021



Manager: **Simon Murphy**

Managed fund since: 31/01/2020

Simon has over 20 years UK equity experience, including 10 years at Merian Global Investors and 10 years at M&G Investments.



Fund Aims and Objectives

- The Fund aims to generate real income and capital growth
- A high conviction portfolio of 30-40 best ideas
- Genuine active management. Active share targeted at 75%+ and no benchmark constraints
- A diversified income stream focussed on premium yield and dividend growth opportunities

Cumulative Performance

VT Tyndall Real Income Fund A Acc v MSCI UK & IA UK Equity Income Sector
Under current manager : 31/01/2020 – 30/09/2021



■ A - VT - Tyndall Real Income Acc in GB [14.17%]
■ B - IA UK Equity Income TR in GB [5.14%]
■ C - MSCI United Kingdom TR in GB [2.07%]

The Facts

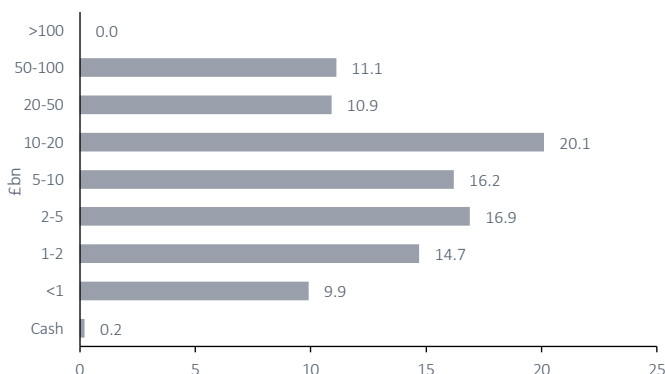
Performance Information

Fund	1m	3m	6m	YTD	1 yr	3 yr	Current manager 31/01/20
VT Tyndall Real Income A Acc	-0.80%	0.82%	-0.19%	11.75%	49.62%	12.45%	14.17%
Quartile	2	4	4	4	1	2	1
IA UK Equity Income	-1.27%	2.34%	7.48%	14.74%	32.67%	9.61%	5.14%
MSCI United Kingdom	0.00%	2.15%	8.11%	13.74%	25.80%	3.74%	2.07%

Source: © 2021 FE. Total Return, Bid-Bid in GBP, net income reinvested. Past performance is not necessarily a guide to future performance.

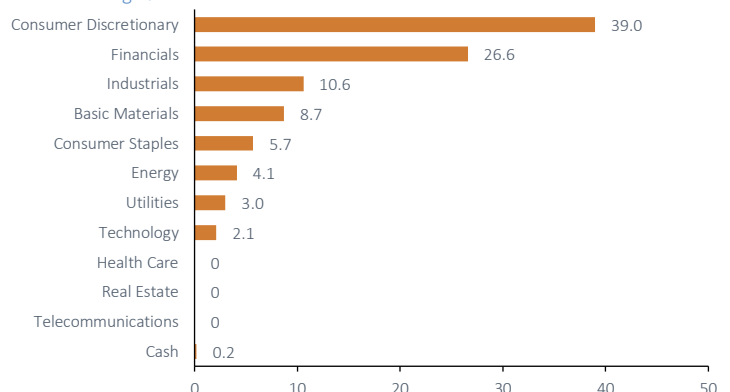
Market Cap Breakdown

Percentage %



Sector Breakdown

Percentage %



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Top 10 Holdings

Stock	30 th September 2021	Stock	30 th September 2021
OSB Group Plc	4.1%	Legal & General Group Plc	3.8%
BP Plc	4.1%	Prudential Plc	3.7%
NatWest Group Plc	4.0%	WPP Plc	3.6%
WH Smith Plc	3.9%	ITV Plc	3.5%
National Express Group Plc	3.8%	Marks & Spencer Group Plc	3.4%

Share Class Information

Class	Type	ISIN	SEDOL	BLOOMBERG
A	GBP Income	GB00BYX0D836	BYX0D83	VTORIAI
A	GBP Accumulation	GB00BYX0D612	BYX0D61	VTORIAA

Annual Dividend Payments

Year	Pence per Share	Y-on-Y Change	UK CPI Inflation**
2015/16*	1.03	n/a	0.5%
2016/17	3.54	244.4%	2.3%
2017/18	3.62	2.3%	2.5%
2018/19	3.97	9.6%	1.9%
2019/20	3.77	-5.0%	1.5%
2020/21	3.00	-20.4%	0.7%

A Inc shares, calculated to end March 2021. *2015/16 partial year only. ** Source: Bloomberg.

Authorised Corporate Director

Valu-Trac Investment Management Ltd
Level 13, Broadgate Tower
20 Primrose Street
London
EC2A 2EW
www.valu-trac.com

Fund Information

Sector	IA UK Equity Income
Launch Date	28 th Sept 2015
Fund size	£10.8m
Fund structure	UK OEIC
Number of holdings	34
Historic Yield*	3.29%
Active share**	82.0%
Launch Price	100p
Valuation Point (UK Business Days)	12 noon (UK)

Initial Charge	0%
Annual Management Charge	Class A: 0.35%
OCF	0.78%
Minimum investment	£10,000
Ex Dividend dates	31 Mar, 30 Jun, 30 Sept, 31 Dec
Distribution dates	31 May, 31 Aug, 30 Nov, end Feb
ISA Eligible	Yes
Dealing Line	+44 (0)1343880344

* Historic yield reflects distributions paid over the past 12 months as a percentage of the price of the A Inc share class as at 30/09/2021. It does not include any initial charge and investors may be subject to tax on their distributions. ** Source : Bloomberg

Please see the Key Investor Information Document for more information on the risks associated with this fund.

This document is for investment professionals only and is not suitable for use by Retail Investors.

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