

# VT Tyndall Real Income Fund

Factsheet | February 2022



Manager: **Simon Murphy**

Managed fund since: 31/01/2020

Simon has managed the VT Tyndall Real Income Fund since February 2020.

He has over 20 years UK equity experience, including 10 years at Merian Global Investors and 10 years at M&G Investments.

## Fund Characteristics

- The Fund aims to generate real income and capital growth
- A high conviction portfolio of 30-40 best ideas
- Genuine active management. Active share targeted at 80%+ and no benchmark constraints
- A diversified income stream focussed on premium yield and dividend growth opportunities

## Awards and Rating

## Cumulative Performance

**PORTFOLIO ADVISER WEALTH PARTNERSHIP AWARDS '21**

**WINNER**

ASSET MANAGER RISING STAR - BUSINESS



## VT Tyndall Real Income Fund A Acc v MSCI UK & IA UK Equity Income Sector

Under current manager : 31/01/2020 – 28/02/2022



■ A - VT - Tyndall Real Income Acc in GB [10.34%]  
 ■ B - MSCI United Kingdom TR in GB [10.17%]  
 ■ C - IA UK Equity Income TR in GB [5.75%]

Source: © 2022 FE. Total Return, Bid-Bid in GBP, net income reinvested.

Past performance is not a reliable indicator of future results

## The Facts

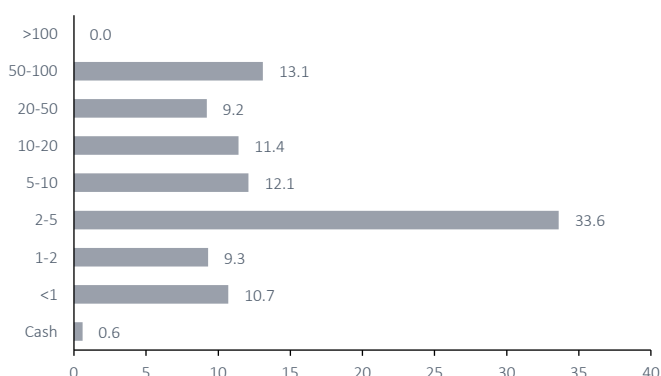
### Performance Information

	Current manager 31/01/20	1m	3m	6m	YTD	1 yr	3 yr	Since launch 28/09/15
VT Tyndall Real Income A Acc	10.34%	-4.19%	1.55%	-4.12%	-4.92%	3.31%	16.41%	23.79%
Quartile	1	4	3	4	4	4	2	4
IA UK Equity Income	5.75%	-2.14%	2.12%	-0.70%	-2.53%	13.27%	15.72%	40.02%
MSCI United Kingdom	10.17%	0.78%	7.59%	7.93%	2.65%	21.49%	16.93%	58.56%

Source: © 2022 FE. Total Return, Bid-Bid in GBP, net income reinvested.

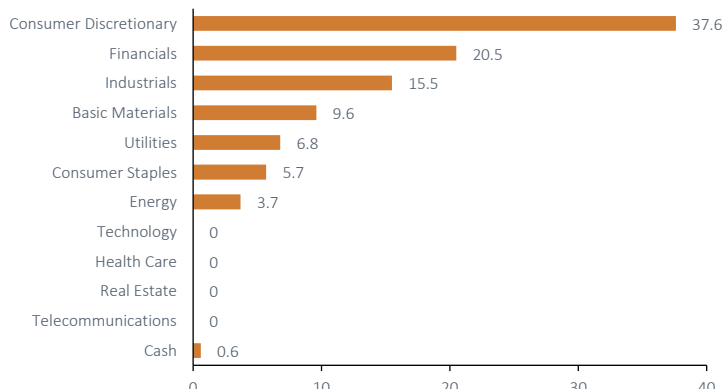
### Market Cap Breakdown

Percentage %



### Sector Breakdown

Percentage %



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## Share Class Information

Class	Type	ISIN	SEDOL	BLOOMBERG
A	GBP Income	GB00BYX0D836	BYX0D83	VTORIAI
A	GBP Accumulation	GB00BYX0D612	BYX0D61	VTORIAA

## Top 10 Holdings

28 <sup>th</sup> February 2022		28 <sup>th</sup> February 2022	
WH Smith Plc	4.2%	OSB Group Plc	3.4%
ITV Plc	3.8%	Glencore Plc	3.4%
BP Plc	3.7%	EasyJet Plc	3.3%
Drax Group Plc	3.5%	Centrica Plc	3.3%
Melrose Industries Plc	3.5%	NatWest Group Plc	3.3%

## Annual Dividend Payments

Year	Pence per Share	Y-on-Y Change	UK CPI Inflation**
2015/16*	1.03	n/a	0.5%
2016/17	3.54	244.4%	2.3%
2017/18	3.62	2.3%	2.5%
2018/19	3.97	9.6%	1.9%
2019/20	3.77	-5.0%	1.5%
2020/21	3.00	-20.4%	0.7%

A Inc shares, calculated to end March 2021. \*2015/16 partial year only. \*\* Source: Bloomberg.

## Authorised Corporate Director

Valu-Trac Investment Management Ltd  
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**Capital at Risk** – the value of investments can fall as well as rise and you may not get back the amount you invest

Please see the Key Investor Information Document for more information on the risks associated with this fund.

## This document is for investment professionals only and is not suitable for use by Retail Investors.

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## Fund Information

Sector	IA UK Equity Income
Launch Date	28 <sup>th</sup> Sept 2015
Fund size	£16.0m
Fund structure	UK OEIC
Number of holdings	32
Historic Yield*	3.63%
Active share**	81.2%
Launch Price	100p
Valuation Point (UK Business Days)	12 noon (UK)

Initial Charge	0%
AMC	Class A: 0.35%
OCF	0.63%
Minimum investment	£10,000
Ex Dividend dates	31 Mar, 30 Jun, 30 Sept, 31 Dec
Distribution dates	31 May, 31 Aug, 30 Nov, end Feb
ISA Eligible	Yes
Dealing Line	+44 (0)1343880344

\* Historic yield reflects distributions paid over the past 12 months as a percentage of the price of the A Inc share class as at 28/02/2022. It does not include any initial charge and investors may be subject to tax on their distributions. \*\* Source: Bloomberg

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