

# VT Tyndall North American Fund

Factsheet | July 2024



Manager: **Felix Wintle**

Managed fund since: 07/07/2017

Felix Wintle joined Tyndall Investment Management in March 2017. Before joining Tyndall, he was Head of US Equities at Neptune Investment Management where he managed the £800m Neptune US Opportunities Fund from 2005 to 2016.

## Fund Characteristics

- The Fund aims to outperform the S&P 500 index.
- A high conviction long only portfolio which does not mimic any index.
- We start with a top down analytical process to determine where we are in the cycle.
- Our core stock selection process is based on looking for long term thematic winners. Our tactical selection is driven by the outlook for growth and inflation.
- For the formal Fund Objectives, please refer to the fund prospectus.

## Cumulative Performance

VT Tyndall North American Fund F Acc v Fidelity Index US & IA NA Sector  
Since launch



Source FE Analytics 31/07/24

## The Facts

### Performance Information

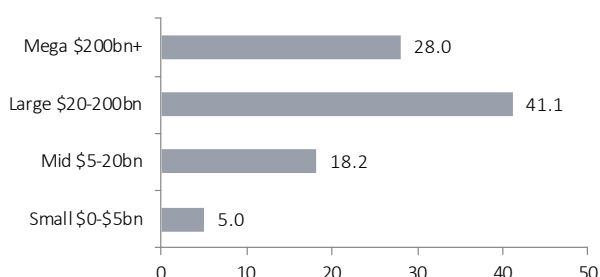
Cumulative Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since launch 07/07/17
VT Tyndall North American Fund F Acc TR GBP	-7.38	-4.26	3.31	9.22	10.20	1.26	29.31	73.78
Quartile	4	4	4	3	4	4	4	4
Fidelity US Index Tracker P GBP	-1.33	5.39	11.82	14.93	21.83	41.86	84.98	153.35
IA North America Sector TR GBP	-0.29	4.60	10.35	12.27	18.29	29.40	69.66	124.89

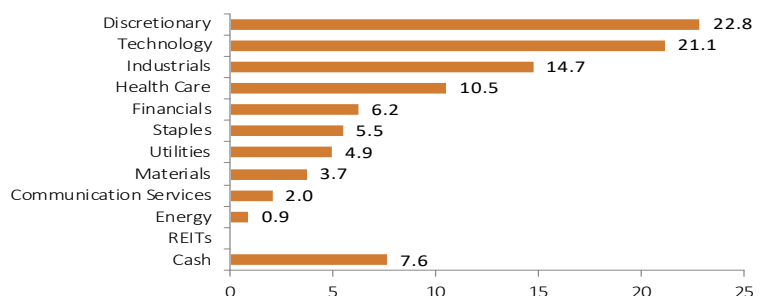
Discrete Calendar Years	2018	2019	2020	2021	2022	2023
VT Tyndall North American Fund F Acc TR GBP	2.85	13.61	28.15	12.43	-10.05	2.09

Past performance is not necessarily a guide to future performance. Source FE Analytics 31/07/24

### Market Cap Breakdown Percentage %



### Sector Breakdown Percentage %



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## Share Class Information

Class	Type	ISIN	SEDOL	Lipper
F	Acc GBP	GB00BYPZY050	BYPZY05	68413225
F	Acc GBP (Hedged)	GB00BDG28F12	BDG28F1	68418071
F	Inc GBP	GB00BDH3R348	BDH3R34	68413226
F	Inc GBP (Hedged)	GB00BDG28G29	BDG28G2	68418072

Please note: The F share class has an AMC of 0.65% and is available on all listed platforms except for Old Mutual which offers an A share class at 0.65%

## Top 10 Holdings

	As at 31 <sup>st</sup> July 2024
Fair Isaac Corp	4.40%
Eli Lilly & Co	4.07%
Novo Nordisk	4.04%
MakeMy Trip Ltd	3.70%
Axon Enterprise Inc	3.62%

	As at 31 <sup>st</sup> July 2024
Apple Inc	3.46%
Hubbell Inc	3.46%
Foot Locker Inc	3.42%
Micron Technology Inc	3.25%
CAVA Group Inc	3.22%

## Authorised Corporate Director

Valu-Trac Investment Management Ltd  
Level 13, Broadgate Tower  
20 Primrose Street  
London  
EC2A 2EW  
www.valu-trac.com

## Investment Manager

Tyndall Investment Management  
5-8 The Sanctuary  
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SW1P 3JS  
www.tyndallim.co.uk

Capital at Risk – the value of investments can fall as well as rise and you may not get back the amount you invest  
Please see the Key Investor Information Document for more information on the risks associated with this fund.

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Investment Manager: Tyndall Investment Management, 5-8 The Sanctuary, London, SW1P 3JS. Tyndall Investment Management is a trading name of Odd Asset Management Limited.

## Fund Information

Sector	IA North America
Launch Date	7th July 2017
Fund size	£19.7m
Domicile	UK
Active share*	80.10%
Fund structure	UCITS V OEIC
Number of holdings	35
Launch Price	100p
Prices	Daily
Unit types	Accumulation and Income
Valuation Point (UK Business Days)	12 noon (UK)
Dealing Line	+44 (0)1343880344
Initial Charge	0%
AMC	Class F: 0.65%
OCF <small>As at 28/06/2024</small>	Class F: 1.37%
Minimum investment (can be waived at Directors discretion)	£10,000
Ex Dividend dates	31 March and 30 September
Distribution dates	31 May and 30 November
Historic Yield	0%
Eligibility	ISA, SIPP and Direct Invest

\*Source : Bloomberg

